



सत्यमेव जयते

भारत सरकार रक्षा मंत्रालय  
Government of India Ministry of Defence

रक्षा लेखा महानियंत्रक

Controller General of Defence Accounts

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(IFA WING)

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No. IFA/120

Dated 14.03.2018

To

The PCDA  
'G' Block  
New Delhi - 110011

Sub :- Clarification on Performance Bank Guarantee (Security Deposit).

Ref :- PCDA New Delhi letter No. 1001/C.S Cell/Gen Corr dated 09.02.2018.

In continuation of HQrs office letter of even No. dated 04.03.2013, the issue related to Performance Bank Guarantee have been re-examined and it is stated that instructions circulated vide IFA Wing circular dated 31.12.2015 relates to offloading of taxes for determination of L1 only and not for determination of CFA, PBG, recovery of LD etc.

2. As per Para 1.5.4 of DPM 2009 the provisions of DPM would be subject to general or special instructions/orders/amendments which the Government may issue from time.

3. As per Rule 171 (i) of GFR 2017 and Para 6.1.2 of Manual for Procurement of Goods 2017, Performance Security is to be obtained from every successful bidder and the percentage of Performance Security to be obtained is w.r.t value of the contract.

4. In view of the above provisions, it is requested to ensure Performance Bank Guarantee on total value of contract.

This issues with the approval of Sr.Jt.CGDA (Finance).

Sd/-  
(K.P. Singh)  
AO (IFA)

**Copy to:**

All PIFAs/IFAs

(Dedicated/Nominated)

for guidance and necessary action please.

(K.P. Singh)  
AO (IFA)