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Circular No.- 91 of 12/2012

No.A/III/13345/FPB/Pvt. Banks/Vol-II

Dated: 19-12-2012

To

All PCsDA / CsDA

Including PC of A (Fys) Kolkata, ZO, DPD, Chennai, AO, DAD,
MOD (Civil) New Delhi and Admin VI (Local), AT-III B

**Subject: -Induction of Private Sector Banks as an agency banks of Reserve
Bank of India to conduct Government business.**

Based on the advice of Ministry of Finance, Department of Financial Services vide their letter no. 7/10/2012-BO.II dated 13.09.2012, Controller General of Accounts, Department of Expenditure have issued instructions on the above subject vide their OM No. S-11012/1(12)/Pvt.Bks/CGA/2012/RBD/2235 dated 26/11/2012.

2. In the ibid letter, Ministry of Finance, Department of Financial Services have advised both RBI and CGA that there should not be any further allocation of Govt. Business to Private Sector Banks for the time being and any change may be made after a comprehensive review by the RBI and also with the prior approval of the Government.

3. In view of above, all PCsDA/CsDA are requested to ensure that only Public Sector Banks are authorised for Government Business as Private Sector Banks can not be allowed for the same till further orders issued by CGA, Ministry of Finance, Department of Expenditure.

Please acknowledge receipt.

Maushumi Rudra

(Maushumi Rudra)

Jt.CGDA (Accounts & Budget)

19/12