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No. A/III/12159/2016-17/Accts

Dated.29 -03-2017


To,

All PCsDA/CsDA  
Including ZO, (DPD), Chennai, AO DAD, MOD (Civil) New Delhi  
And Admin VI (Local)

( Through CGDA Website)

Sub: - **Special Clearing operations on March 30 and 31, 2017.**

RBI Notification no DPSS.CO.CHD No 2656/03.01.03/2016-17 dated Mar 23, 2017 on Special Clearing exclusively for Government transactions ( receipt and Payment) with return clearing on the same day on Mar 30 and 31, 2017 for the current financial year received under CGA Office Memorandum No S-11012/2/3(17)/RBI/2015/RBD/313-397 dated 24/26 March 2017 is forwarded herewith for compliance please.

  
(Rajiv Kumar)  
SAO(A/Cs)

314(A&B)  
29/03/2017

**Government of India**  
**Ministry of Finance**  
**Department of Expenditure**  
**Controller General of Accounts**  
**Mahalekha Niyantarak Bhawan,**  
**GPO Complex, INA,**  
**New Delhi- 110 023**  
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No. S-11012/2/3(17)/RBI/2015/RBD | 313-397

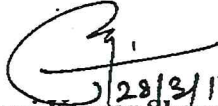
24<sup>th</sup> March 2017  
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**Office Memorandum**

Please refer to the enclosed Notifications from Reserve Bank of India issued vide No. DPSS.CO..CHD. No. 2656/03.01.03/2016-17 dated March 23,2017 on 'Special Clearing exclusively for government transactions (receipts and payments) with return clearing on the same day on March 30 and 31, 2017 for the current financial year.'

2. In view of this, PCCAs/CCAs/CAs (independent charge) are requested to please give wide publicity on these stipulations to their accredited banks so as to facilitate accounting of all the Government Transactions for the current financial year (2016-17) by March 31, 2017.

Encl. as above.

  
(Neeraj Kumar Sharma)

Deputy Controller General of Accounts (RBD)

To

1. All Pr.CCAs/CCAs/CAs (independent Charges) of all the Ministries/Departments of Government of India.
2. Jt. CGA (PFMS), O/o the CGA, New Delhi
3. The General Manager, DGBA, Reserve Bank of India, Mumbai
4. The General Manager, CAS, Reserve Bank of India, Nagpur
5. General Managers of all Agency Banks (accredited banks)
6. Sr. AO (ITD), O/o the CGA with the request to upload the OM alongwith enclosures on the website.



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA  
www.rbi.org.in

RBI/2016-17/255

DPSS.CO.CHD.No./2656/03.01.03/2016-17

March 23, 2017

The Chairman and Managing Director / Chief Executive Officer  
All Scheduled Commercial Banks including Regional Rural Banks/  
Urban Co-operative Banks / State Co-operative Banks /  
District Central Co-operative Banks/Local Area Banks

Madam / Dear Sir,

**Special Clearing operations on March 30 and 31, 2017**

A reference is invited to the circular issued by our Department of Government and Bank Accounts (DGBA.GAD.No.2377/42.01.029/2016-17 dated March 16, 2017) on 'Annual Closing of Government Accounts - Transactions of Central / State Governments - Special Measures for the Current Financial Year (2016-17)'.  
2. With a view to facilitate accounting of all the Government transactions for the current financial year (2016-17) by March 31, 2017, it has been decided to conduct special clearing at all clearing houses across the country on **March 30 and 31, 2017** as detailed below:

Date	Type of clearing	Presentation clearing	Return clearing
March 30, 2017 (Thursday)	Normal Clearing as followed on any working Thursday		
	In addition, a Special Clearing exclusively for Government transactions (receipts and payments) with return clearing on the same day as per the schedule indicated below.		
March 31, 2017 (Friday)	Normal Clearing as followed on any working Friday		
	In addition, a Special Clearing exclusively for Government transactions (receipts and payments) with return clearing on the same day as per the schedule indicated below.		

मुद्रातान और निपटान प्रणाली विभाग, केंद्रीयकार्यालय, 14वींमंजिल, केंद्रीयकार्यालयभवन,शहीदभगतसिंहमार्ग, फोर्ट, मुम्बई - 400001

फोनTel: (91-22) 2280 1000; फेक्सFax: (91-22) 2265 9566; ईमेल-e-mail: [cgmdpssco@rbi.org.in](mailto:cgmdpssco@rbi.org.in)

Department of Payment and Settlement Systems, Central Office, 14<sup>th</sup> Floor, Central Office Building, Shahid Bhagat Singh Road, Fort, Mumbai - 400001

हिंदी आसान है, इसका प्रयोग बड़ा है।



**Schedule for various types of clearing**

a. CTS grid locations (Chennai, Mumbai and New Delhi)

Special clearing on March 30 & 31, 2017***	Presentation	P2F session timings for the instruments presented through the Special Clearing	Return clearing for the instruments presented through the special clearing
Between 20.00 and 20.30 hours	Between 20.00 and 20.30 hours	Between 21.00 and 21.30 hours	Between 22.00 and 22.15 hours

\*\*\* Under the special clearing, single session will be run for both CTS-2010 and non-CTS-2010 standard instruments together. No segregation is required.

b. Special clearing in non-MICR/ECCS clearing houses

Presentation clearing	Return clearing
One hour after the extended business hours keeping in view the operational convenience at the local center	Half an hour/One hour after the presentation clearing keeping in view the operational convenience at the local center.

3. It is mandatory for all banks to participate in the special clearing operations on these two days. All member banks of the Clearing House are required to keep their inward clearing processing infrastructure open during the Special Clearing hours and maintain sufficient balance in their clearing settlement account to meet settlement obligations arising out of the Special Clearing. However, participation in the outward clearing is left to banks depending upon the instruments received by them towards credit-to/payment-from Government accounts.

4. Member banks of Clearing Houses are advised to adhere to the instructions contained in this circular as well as the instructions received from the Regional offices of Reserve Bank of India and Presidents of respective Clearing Houses. In case of image-based clearing at CTS locations, separate operating procedure will be decided for these two days and advised to all member banks by the President of the respective CTS location and in this regard member banks may be guided by the circular issued by NPCI to all member banks and President of the three grids vide their circular NPCI/2016-17/CTS/Circular No. 32 dated October 3, 2016.

5. Member banks are also advised to be in readiness to participate in the Centralised Payment Systems (RTGS and NEFT) on these days (March 30-31, 2017). A separate broadcast message in this regard will be issued through the respective system indicating the extended time window.

Yours faithfully

(Nanda S. Dave)  
Chief General Manager-in-Charge

मुद्रातान और निपटान प्रणाली विभाग, केंद्रीयकार्यालय, 14वींमंजिल, केंद्रीयकार्यालयभवन, शाहीदभगतसिंहमार्ग, फोर्ट, मुंबई - 400001

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हिंदी आसंजन है, इसका प्रयोग बढाइए